

Not-For-Profit - Association Report

Post Polio Victoria Inc

ABN 98 441 126 864

For the year ended 30 June 2025

Prepared by The Accounting Republic Pty Ltd

Contents

3	Compilation Report
4	Committee's Report
6	Income and Expenditure Statement
7	Assets and Liabilities Statement
8	Notes to the Financial Statements
11	True and Fair Position
12	Certificate By Members of the Committee

Compilation Report

Post Polio Victoria Inc For the year ended 30 June 2025

Compilation report to Post Polio Victoria Inc.

We have compiled the accompanying special purpose financial statements of Post Polio Victoria Inc, which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Post Polio Victoria Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

The Accounting Republic Pty Ltd

PO Box 83, Preston Vic 3072

Electronically signed

Stewart Fewster CPA

Dated: 08/ 12 / 2025

Committee's Report

Post Polio Victoria Inc For the year ended 30 June 2025

Committee's Report

Your committee members submit the financial report of Post Polio Victoria Inc for the financial year ended 30 June 2025.

Committee Members For full current listing - please refer to PPV 2024/2025 Annual Report on our website

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Current
Dr Peter Freckleton	President	2024 - 2025
Robyn Abrahams	Vice President	2024 - 2025
Chrysenta Theobald	Treasurer	2024 - 2025
Jenny Grace	Secretary	2024 - 2025
Anne Wright	Committee Member	2024 - 2025
Deb Colville	Committee Member	2024 - 2025
Geoff Dean	Committee Member	2024 - 2025
Heather Pisani	Committee Member	2024 - 2025
Jeffrey Stewart	Committee Member	2024 - 2025
Susan Shaab	Committee Member	2024 - 2025

Principal Activities

Provision of education and awareness amongst health service providers and government about the health and support needs of people with polio.

Operating Result

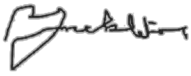
The surplus after providing for income tax for the financial year amounted to, as per below:

\$5,337.24

Going Concern

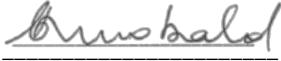
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Dr Peter Freckleton (President)

Date 05 / 12 / 2025



Chrysenta Theobald (Treasurer)

Date 05 / 12 / 2025



Income and Expenditure Statement

Post Polio Victoria Inc

For the year ended 30 June 2025

	2025	2024
Income		
Donations	2,566	7,453
Grants Received	14,500	-
Interest Income	1,199	302
Other Revenue	1,483	-
Prizes	-	27,000
Trust Distributions	652	-
Total Income	20,401	34,755
Gross Surplus	20,401	34,755
Expenditure		
Administration Costs	5,921	12,475
Advertising	-	3,134
Bank Fees	7	-
Bookkeeping Expenses	303	-
Conference Expenses	1,984	5,416
Donations	93	651
Postage	10	12
Printing & Stationery	-	217
Subscriptions	2,188	641
Telephone & Internet	-	331
Travel and Accommodation	4,558	6,981
Total Expenditure	15,063	29,858
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	5,337	4,897
Current Year Surplus/(Deficit) Before Income Tax	5,337	4,897
Net Current Year Surplus After Income Tax	5,337	4,897

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Assets and Liabilities Statement

Post Polio Victoria Inc

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents		49,824	44,487
Total Current Assets		49,824	44,487
Total Assets		49,824	44,487
Net Assets			
		49,824	44,487
Member's Funds			
Capital Reserve		49,824	44,487
Total Member's Funds		49,824	44,487

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Financial Statements

Post Polio Victoria Inc

For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

These notes should be read in conjunction with the attached compilation report.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
BBL TD	26,498	25,299
Bendigo Bank Ltd (Debit Card)	780	989
Bendigo Bank Ltd (Trading)	3,139	1,462
Sandhurst Managed Funds	19,407	16,738
Total Cash on Hand	49,824	44,487

These notes should be read in conjunction with the attached compilation report.

True and Fair Position

Post Polio Victoria Inc

For the year ended 30 June 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Dr Peter Freckleton, and Chrysenta Theobald, being members of the committee of Post Polio Victoria Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Post Polio Victoria Inc during and at the end of the financial year of the association ending on 30 June 2025.

Signed: 

Dated: 05 / 12 / 2025

Signed: 

Dated: 05 / 12 / 2025

Certificate By Members of the Committee

Post Polio Victoria Inc

For the year ended 30 June 2025

I, Dr Peter Freckleton certify that:

1. I attended the annual general meeting of the association held on 15 / 12 / 2025 .
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated: 15 / 12 / 2025